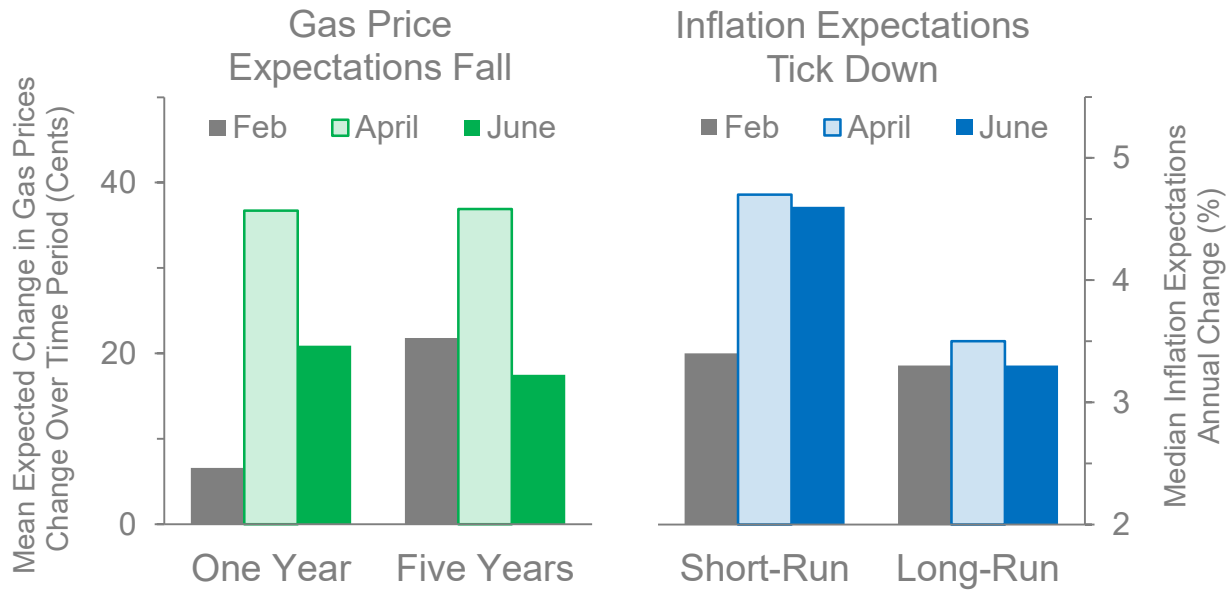


June Long-Run Expectations Comparable to Pre-Iran Conflict While Short Run Expectations Remain Worse



University of Michigan, June 26, 2026