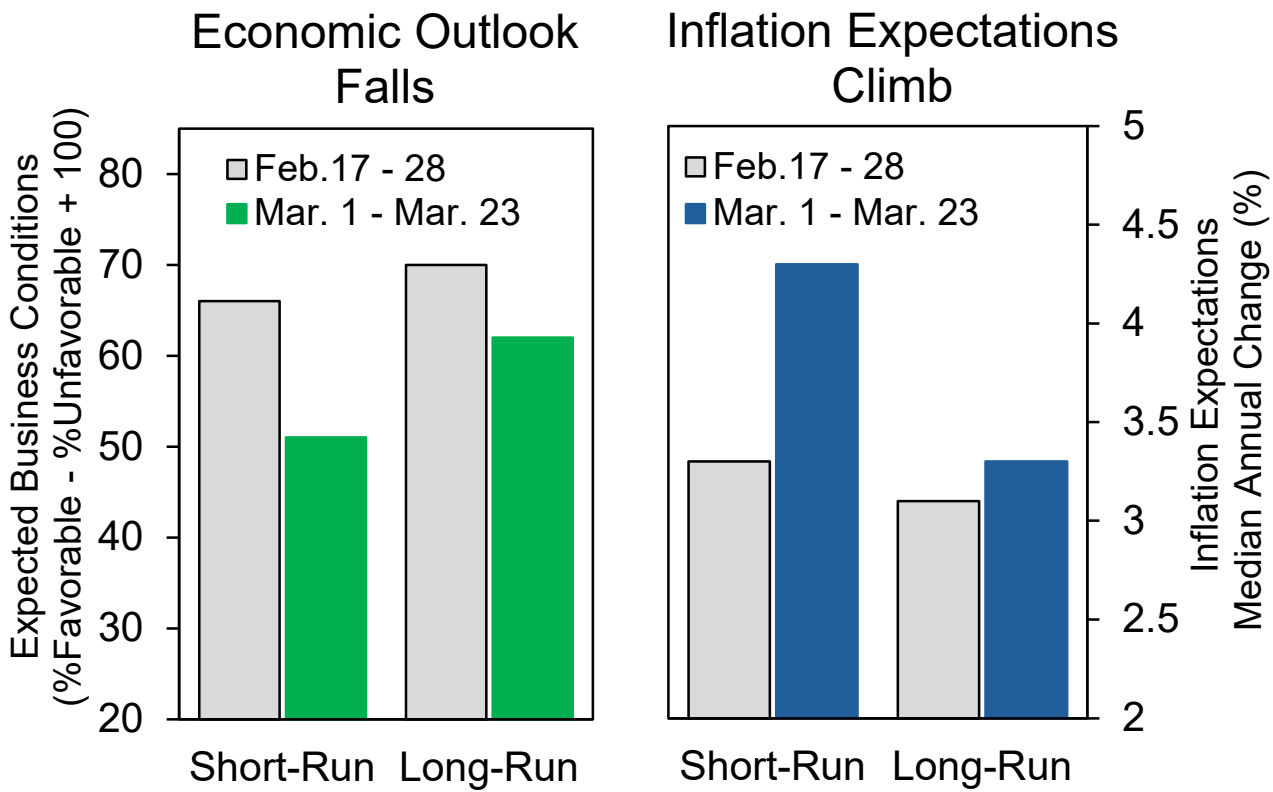


# Expectations Worsen After Start of Military Conflict in Iran, Particularly Over Short Run



University of Michigan, March 27, 2026